



Hai Phong, February 12, 2026

No: 10/2026/TT-CKHP

PROPOSAL

Re: Proposal on the implementation of business activities and clearing and settlement services for derivatives securities trading

To: Shareholders of Hai Phong Securities Joint Stock Company

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, of the National Assembly of the Socialist Republic of Vietnam and guiding documents for its implementation, amendment, and supplementation;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019, of the National Assembly of the Socialist Republic of Vietnam and guiding documents for its implementation, amendment, and supplementation;*
- *Circular 121/2020/TT-BTC dated December 31, 2020, issued by the Ministry of Finance, regulates the operations of securities companies.*
- *Decree No. 158/2020/ND-CP dated December 31, 2020 of the Government of the Socialist Republic of Vietnam and guiding documents for its implementation, amendment, and supplementation;*
- *Articles of Association of Hai Phong Securities Joint Stock Company;*
- *Resolution No. 14.1/2026/NQ-CKHP dated February 12, 2026, of the Board of Directors of Hai Phong Securities Joint Stock Company on the Implementation of the 2026 Annual General Meeting of Shareholders.*

Currently, the legal framework for derivative securities is governed by Decree No. 158/2020/ND-CP dated December 31, 2020, amended and supplemented by Decree No. 306/2025/ND-CP dated November 25, 2025, and other relevant securities laws. The law requires that securities companies wishing to conduct business and provide clearing and settlement services for derivative securities transactions must obtain approval from their General Meeting of Shareholders.

The implementation of activities related to the derivatives market will help enhance the competitiveness and expand the Company's business development through the diversification of products and services offered to customers. Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the implementation of business activities and clearing and settlement services for derivatives transactions with the following contents:

- 1. To implement business operations and participate in the derivatives market as soon as the Company meets all the conditions stipulated by the State Securities**



Commission and relevant laws, with the following roles:

- Derivative securities trading activities include:
 - + Derivative securities brokerage;
 - + Proprietary trading in derivative securities;
 - + Consulting services for derivative securities investments.
- Activities involving the provision of clearing and settlement services for derivative securities transactions include:
 - + To provide clearing and settlement services for derivative securities transactions for itself, its clients, and;
 - + Providing clearing and settlement services for derivative securities transactions to non-clearing members and their clients.
- Register as a trading member and a general clearing member in the derivatives market :
 - + Register as a Derivatives Trading Member at the Vietnam Stock Exchange;
 - + Registration as a Clearing Member at the Vietnam Securities Depository and Clearing Corporation is governed by Clauses 11 and 12 of Article 3 of Decree 158/2020/ND-CP dated December 31, 2020, including:
 - ✓ General clearing member: is a clearing member that performs clearing and settlement of derivative securities transactions for itself and its clients, and provides clearing and settlement services for derivative securities transactions to non-clearing members and clients of non-clearing members;
 - ✓ Direct clearing member: a clearing member that is only authorized to clear and settle derivative securities transactions of that clearing member or of that clearing member and its clients.

2. Authorize the Board of Directors:

Authorize the Board of Directors to decide and carry out all necessary related tasks for implementation. The business activities and participation in the derivatives market mentioned in Section 1 of this Proposal include, but are not limited to, the following:

- Prepare the necessary conditions as required by law for implementation. the activities mentioned above;
- Directing the implementation of necessary related tasks. the activities mentioned above;
- Decide on the appropriate time to implement the above activities;
- Carry out procedures for applying for licenses to operate derivative securities business, provide clearing and settlement services for derivative securities transactions at the State Securities Commission, register as a trading member on the derivative securities market at the Vietnam Stock Exchange, and register as a clearing member on the derivative securities market at the Vietnam Securities



Depository and Clearing Corporation;

- Amend and supplement the Company's Articles of Association to add business activities after obtaining the necessary permits from competent authorities (if required);
- Implement reporting, information disclosure, and related procedures as required by law.

The Board of Directors is authorized to delegate to the Chairman of the Board and/or the General Director the authority to decide on the implementation of the tasks mentioned in Section 2 of this Proposal, within the scope of their authorized powers.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

Best regards./.

Recipient:

- General Shareholders' Meeting;
- Archived: A&HR D.

**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS**



NGUYEN TUAN ANH

